

Executive Sounding Board

Associates Inc.

Management and Financial Consultants

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FOR IMMEDIATE RELEASE

Martin I. Katz of Executive Sounding Board Associates Inc. Selected as Recipient of TMA's Chairman's Award

Philadelphia, PA—July 15, 2013 —Executive Sounding Board Associates Inc. (“ESBA”) announced that Martin I. Katz, has been selected as the 2013 Turnaround Management Association (TMA) Chairman's Award recipient. The prestigious TMA Chairman's Award recognizes professionals for their outstanding leadership in fostering the growth and stature of TMA and the corporate restructuring industry, as well as having distinguished themselves as prominent professionals in their field of practice and expertise. Katz will be honored at will be honored during The TMA Annual Conference, October 4 at the Marriott Wardman Park in Washington, D.C.

Katz's long and dedicated career has been spent leading businesses through strategic development, business reengineering and lender negotiations and finding positive solutions to the challenges that cross his desk. His guiding principles have always been preserving corporate value and jobs, improving entities performance, and furthering the prosperity of his clients.

During the last 35+ years he has been responsible for leading hundreds of turnaround and restructuring engagements and in so doing positively changed the trajectories of many lives. His stewardship has enabled the firm to become a recognized brand name in the turnaround industry, as well as be:

- Recently recognized for its excellence as the Healthcare Turnaround of the Year;
- Continually recognized as one of the outstanding turnaround firms annually by multiple trade and media organizations;
- Responsible for saving more than 50,000 jobs and adding billions of dollars of value that otherwise would have been lost through domestic and international economies.

He and his company have also had a lasting impact on both the industry and the TMA, working tirelessly to build the organization from its infancy. He was a trailblazer in the early years when workouts and turnarounds were unfamiliar career paths. His vision, mentoring, leadership and training have been the foundation for many others in the industry who have gone on follow his example. He has and continues to help shape leaders throughout the industry.

He has also had a positive impact on the community as a whole, as a supporter of National Jewish Health Hospital of Denver, member of the Pennsylvania Institute of Certified Public Accountants, member of the American Bankruptcy Institute, member of the Turnaround Management Association, board member of the Commercial Finance Association's Education Foundation and as a member of many clients' Board of Directors.

About Executive Sounding Board Associates Inc.

For over 35 years, Executive Sounding Board Associates Inc., a leading turnaround, restructuring, crisis management, corporate finance and litigation support advisory firm, has worked with U.S. and international middle market companies experiencing financial or operational challenges as well as lenders and law firms in these sectors. Over 1,100 public and privately-held companies have benefited from ESBA's partnering approach to restoring value for its clients while restoring confidence with the clients' stakeholders including attorneys, investors, lenders, debtors and creditors. ESBA has served the needs of clients across a wide range of industries. The Beard Group, publisher of *Turnarounds and Workouts Magazine*, *The Deal* publication and the M&A Advisor organization have recognized ESBA as one of the top turnaround consulting firms. In addition, its professionals are consistently ranked among the top crisis management professionals in the United States. Headquartered in Philadelphia, ESBA has offices in New York City and Baltimore.

Additional information about the company is available at www.esba.com.

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