Executive Sounding Board Associates Inc.

Management and Financial Consultants

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FOR IMMEDIATE RELEASE

Richard W. Moskwa Joins Executive Sounding Board Associates Inc.

Philadelphia, PA—October 14, 2011 —Executive Sounding Board Associates Inc. (ESBA) today announced that Richard W. Moskwa joined the firm as a Managing Director. Mr. Moskwa brings over 30 years of experience and accomplishments in consulting, portfolio risk management, executive management roles and global strategic directives. He is based in the Firm's New York office where he will be responsible for practice development and for contributing to the management of turnarounds, workouts, bankruptcy related engagements and corporate finance.

Prior to joining ESBA, Mr. Moskwa was a managing director in the restructuring/turnaround business unit of a major global accounting firm. Prior to that he was a managing director/SVP and a senior credit officer at GE Capital Corporation and, earlier, manager of strategic development at the same institution. Mr. Moskwa's other roles include being the CEO of two international bank affiliated finance companies.

Mr. Moskwa earned his BA from New York University and his MBA from Stetson University, Florida. He is certified in Six Sigma quality and change management. He is a member of the Turnaround Management Association and the American Bankruptcy Institute.

About Executive Sounding Board Associates Inc.

For over 34 years, Executive Sounding Board Associates Inc., a leading turnaround and crisis management advisory firm, has worked with U.S. and international middle market companies experiencing financial or operational challenges. Over 1,000 public and privately-held companies have benefited from ESBA's partnering approach to restoring value for its clients while restoring confidence with the clients' shareholders including investors, lenders, customers, suppliers and employees. Serving the needs of clients across a wide range of industries, ESBA also has specialty practice areas focused on healthcare companies, government contractors, performing arts and cultural institutions, and not-for-profit organizations. The Beard Group, publisher of *Turnarounds and Workouts* Magazine, *The Deal* publication and the M&A Advisor organization have recognized ESBA as one of the top turnaround consulting firms. In addition, its professionals are consistently ranked among the top ten crisis management professionals in the United States. Headquartered in Philadelphia, ESBA has offices in New York City and Baltimore.

For more information, visit www.esba.com.