

Executive Sounding Board

Associates Inc.

Management and Financial Consultants

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FOR IMMEDIATE RELEASE

Robert D. Katz of Executive Sounding Board Associates Inc. Selected as Co-Recipient of TMA's 2009 Outstanding Individual Contribution Award To Be Honored at the TMA Spring Conference

Philadelphia, PA—March 29, 2010 —Executive Sounding Board Associates Inc. (“ESBA”) today announced that Robert D. Katz, CTP, has been selected as a Co-recipient of the Turnaround Management Association’s 2009 Outstanding Individual Contribution Award. This prestigious award recognizes the dedication of those who give back to their profession and to TMA and, in doing so, raise the awareness and stature of the corporate renewal industry. Katz will be honored at the Turnaround Management Association’s Spring Conference to be held in New York City on April 21st.

A TMA member since 1995, Katz was a chapter program chair before rising to Philadelphia Chapter President in 2003. Under his leadership, the Philadelphia Chapter won TMA’s Most Improved Chapter of the Year award for its educational programs and its establishment of a scholarship program benefiting Philadelphia-area high school and college students. The chapter also began a longstanding relationship with the Make-A-Wish Foundation, which grants wishes to children with life-threatening medical conditions. Katz was responsible for the Inaugural Make-A-Wish Event and has been involved with planning this annual benefit which to date has raised more than \$55,000 for Make-A-Wish.

He partook in early discussions that led to the creation of TMA’s Cornerstone 15, a five-year \$1.5 million board-designated endowment supporting research and continuing education projects. He participated in developing TMA’s first Webinar program, which now number 10 annually. Katz joined the group of volunteers organizing the first Mid-Atlantic Regional Conference involving the Chesapeake, New Jersey and Philadelphia Chapters. The Mid-Atlantic Regional Conference is now in its eighth year and is attended by over 300 professionals.

Katz has served on TMA International’s executive committee, the board of directors and education oversight committee, among others. He held three TMA International vice president positions in university relations, education and public affairs.

Robert Katz, a Certified Turnaround Professional, has over twenty years of turnaround experience having successfully served as Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, Advisor, and Board Director for numerous troubled middle market companies. Katz has worked to restructure companies in the manufacturing, wholesale distribution, retail, hotel/casino, publishing and service industries. He graduated from The Wharton School of Business of the University of Pennsylvania and received a MBA degree in Finance from Temple University.

About Executive Sounding Board Associates Inc.

For over 31 years, Executive Sounding Board Associates Inc., a leading turnaround and crisis management advisory firm, has worked with U.S. and International middle market companies which are experiencing financial or operational challenges. Over 900 public and privately-held companies have benefited from the Executive Sounding Board Associates Inc. partnering approach to restoring value for its clients while restoring confidence with its shareholders including investors, lenders, customers, suppliers and employees. Serving the needs of clients across a wide breadth of industries, Executive Sounding Board Associates Inc. also has specialty practice areas focused on healthcare companies and government contractors. ESBA has been named as one of the top 14 turnaround consulting firms in the country seven of the last ten years. Headquartered in Philadelphia, Executive Sounding Board Associates Inc. has offices in New York City, Baltimore and Charlotte.

Additional information about the company is available at www.esba.com.

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