

Executive Sounding Board

Associates Inc.

Management and Financial Consultants

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FOR IMMEDIATE RELEASE

Robert D. Katz of Executive Sounding Board Associates Inc. Receives Outstanding Individual Contribution Award Honored During the TMA Spring Conference

Philadelphia, PA—May 10, 2010 —Executive Sounding Board Associates Inc. (“ESBA”) today announced that Robert D. Katz, CTP, received the Turnaround Management Association’s 2009 Outstanding Individual Contribution Award. The award was presented during the TMA’s Spring Conference in New York City. This prestigious award recognizes the dedication of those who give back to their profession and to TMA and, in doing so, raise the awareness and stature of the corporate renewal industry.

In his acceptance remarks Katz stated, “I am humbled and honored to receive this award and be mentioned in the company of my co-recipient, Judge Robert Martin. I appreciate the TMA leaders who early on saw something in me and gave me the opportunity. I am pleased to share the same with the future TMA leaders.

Robert Katz, a Certified Turnaround Professional, has over twenty years of turnaround experience having successfully served as Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, Advisor, and Board Director for numerous troubled middle market companies. Katz has worked to restructure companies in the manufacturing, wholesale distribution, retail, hotel/casino, publishing and service industries. He graduated from The Wharton School of Business of the University of Pennsylvania and received a MBA degree in Finance from Temple University.

About Executive Sounding Board Associates Inc.

For over 33 years, Executive Sounding Board Associates Inc., a leading turnaround and crisis management advisory firm, has worked with U.S. and International middle market companies which are experiencing financial or operational challenges. Over 1,000 public and privately-held companies have benefited from the Executive Sounding Board Associates Inc. partnering approach to restoring value for its clients while restoring confidence with its shareholders including investors, lenders, customers, suppliers and employees. Serving the needs of clients across a wide breadth of industries, Executive Sounding Board Associates Inc. also has specialty practice areas focused on healthcare companies and government contractors. ESBA has been named as one of the top 14 turnaround consulting firms in the country seven of the last ten years. Headquartered in Philadelphia, Executive Sounding Board Associates Inc. has offices in New York City, Baltimore and Charlotte.

Additional information about the company is available at www.esba.com.