

Executive Sounding Board

Associates Inc.

Management and Financial Consultants

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FOR IMMEDIATE RELEASE

Robert D. Katz of Executive Sounding Board Associates Inc. Named Turnaround Consultant of the Year

Philadelphia, PA—March 21, 2011 —Executive Sounding Board Associates Inc. (“ESBA”) today announced that Robert D. Katz was selected as the Turnaround Consultant of the Year at the M&A Advisor’s 5th Annual Distressed Investing Summit and Turnaround Awards Gala. As previously announced, the firm had also been selected as one of seven finalists for the Turnaround Consulting Firm of the Year award. The awards were presented at The Colony Hotel in Palm Beach, Florida on Monday March 7th.

“We were proud to be recognized as a finalist for the turnaround consulting firm of the year award along with other firms of such national reputations and recognized expertise,” said Marty Katz, Founder and President of Executive Sounding Board Associates Inc. “Without a doubt, we are even more proud of Robert Katz and his professional, academic and client successes during 2010 that contributed to his being named Turnaround Consultant of the Year.”

Robert Katz, a Certified Turnaround Professional, has over twenty years of turnaround experience having successfully served as Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, Advisor, and Board Director for numerous troubled middle market companies. Katz has worked to restructure companies in the manufacturing, wholesale distribution, retail, hotel/casino, publishing and service industries. He graduated from The Wharton School of Business of the University of Pennsylvania and received a MBA degree in Finance from Temple University.

The M&A Advisor’s 5th Annual Distressed Investing Summit and Turnaround Awards Gala is the premier event for the turnaround industry bringing together the world’s leading dealmakers for an exclusive symposium and to honor the accomplishments of the top distressed investing, restructuring and turnaround M&A professionals and firms.

About Executive Sounding Board Associates Inc.

For over 34 years, Executive Sounding Board Associates Inc., a leading turnaround and crisis management advisory firm, has worked with U.S. and International middle market companies which are experiencing financial or operational challenges. Over 1,000 public and privately-held companies have benefited from the Executive Sounding Board Associates Inc. partnering approach to restoring value for its clients while restoring confidence with its shareholders including investors, lenders, customers, suppliers and employees.

Serving the needs of clients across a wide breadth of industries, Executive Sounding Board Associates Inc. also has specialty practice areas focused on healthcare companies, government contractors, performing arts and cultural institutions, not-for-profit organizations and media advisory services firms. The Beard Group, publisher of *Turnarounds and Workouts Magazine*, the M&A Advisor and *The Deal* have recognized ESBA as one of the top U.S. turnaround consulting firms. Headquartered in Philadelphia, Executive Sounding Board Associates Inc. also has offices in New York City and Baltimore.

Additional information about the company is available at www.esba.com.