

Executive Sounding Board Associates Inc.

Management and Financial Consultants

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FOR IMMEDIATE RELEASE

Executive Sounding Board Associates Inc. Engaged as Financial Advisor to the Official Committee of Unsecured Creditors of Building Materials Holding Corporation

Philadelphia, PA—December 21, 2009 — Executive Sounding Board Associates Inc. (“ESBA”) announced that it has been engaged as Financial Advisor to the Unsecured Creditors Committee (“Committee”) of Building Materials Holding Corporation (“BMHC”). Boise, ID-based BMHC is a provider of building materials and residential construction services to professional residential builders and contractors in the United States. BMHC voluntarily initiated reorganization proceedings under Chapter 11 in June 2009. On December 18th of 2009, BMHC announced that the U.S. Bankruptcy Court in Delaware had confirmed the Company’s Plan of Reorganization, paving the way for BMHC to complete its financial restructuring and emerge from Chapter 11 on January 4, 2010.

As Financial Advisor, ESBA has guided the Committee through the bankruptcy process. Key tasks undertaken by ESBA included vetting the overall business plan underlying the proposed Plan of Reorganization, evaluating the market conditions affecting the housing industry, analyzing BMHC’s financial projections for reasonableness, and meeting with the management team charged with stabilizing the business for successful post-confirmation operation.

Additionally, ESBA worked to determine whether decisions affecting the footprint and cost structure of the business were in line with projected housing demand. ESBA advised the Committee regarding the initiatives required to tailor the scale of the operating infrastructure to the new market reality.

In its capacity as Financial Advisor to the Committee, ESBA was able enhance the ultimate recovery value to the Creditors.

The engagement was led by ESBA Managing Directors, Jim Fox and Mike Dervis.

About Executive Sounding Board Associates Inc.

For over 31 years, Executive Sounding Board Associates Inc., a leading turnaround and crisis management advisory firm, has worked with U.S. and International middle market companies which are experiencing financial or operational challenges. Over 900 public and privately-held companies have benefited from the Executive Sounding Board Associates Inc. partnering approach to restoring value for its clients while restoring confidence with its shareholders including investors, lenders, customers, suppliers and employees. Serving the needs of clients across a wide breadth of industries, Executive Sounding Board Associates Inc. also has specialty practice areas focused on healthcare companies and government contractors. ESBA has been named as one of the top 14 turnaround consulting firms in the country seven of the last ten years. Headquartered in Philadelphia, Executive Sounding Board Associates Inc. has offices in New York City, Baltimore and Charlotte.

Additional information about the company is available at www.esba.com.